

# Exhibit 7

**From:** Cantrill, Tom </O=HUNTON/OU=US/CN=RECIPIENTS/CN=10921>  
**Sent:** Wednesday, June 22, 2011 4:28 PM  
**To:** Lyle D. Pishny (lpishny@lathropgag.com)  
**Cc:** Mike Graham (mgraham@thegrahamlawfirm.com); James Albert Jennings (jjennings@erhardjennings.com); Susan H. Novak (susan.h.novak@jpmchase.com)  
**Subject:** HOPPPER ESTATE -- Tangible Personal Property issues  
**Attach:** divided listing - golf clubs 062111.xls; Final wine appraisal divided 062111.xls

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Lyle

As you know, we have been successful in distributing, or initiating the process of distributing, virtually all investment assets other than cash. We still have the two real estate assets, the wine, the jewelry and tangible personal property (including art), and the porche.

There is no administrative need to sell assets to pay claims, so any sale of assets would require the consent of the co owners. We have encouraged both Jo and the children to find a way to settle the tangible personal property issues, but thus far these efforts have not been successful. We were and remain happy to try to help as long as our efforts were welcome and not wasteful. At this point we really believe that our continued efforts to try to reach an agreed disposition of these assets may no longer be productive, and that the best resolution is for us to start the tangible property distributive process. By doing so we will relieve at least one level of expense associated with that process.

We'd like to start with the golf clubs and the wine collection, for all of us have spent as much time on these assets as any, and all of us should have had ample time to consider appraisals and value issues. Diane is telling us that wine auction prices have deteriorated, and are now low to her appraisal. There has been frequent communication between your clients and the administrator on sale price issues, generally to the effect that they agree that current bids appear to be low to what everyone thinks the real value is. Jo 's counsel is telling us she believes the process resolving tangible personal property has been unduly prolonged, and she would just like to take her share of the wine and golf clubs, and handle its disposition herself. These developments have caused the administrator to change focus from sale (which requires consent) to distribution. Jo's counsel has made available to us a proposed in kind allocation between your clients and Jo, based on appraised values, that does come very close to a 50-50 split, and Jo has indicated she would be happy to allow your clients to pick which side of the proposal they would like to have. Her proposal is attached, and the allocations are under columns A and B in the spreadsheet (far right). The divisions are within a few hundred dollars of one another based on appraised values.

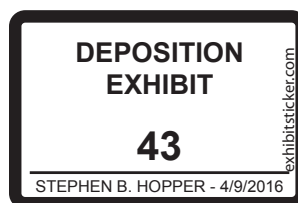
Please advise us as to whether your clients would be willing to accept this proposal (which is to allow your clients to make a choice as to the club grouping and wine grouping they would like to receive, with Jo agreeing to take the other side) . If they are unwilling to choose, we are willing to assign all of the clubs and all of the wine in undivided interests. In most instances we are dealing with community property, so that would be 50% to Jo and 25% to each of the children, and then the respective owners can continue their negotiations on how best to deal with the jointly owned assets. We assume your clients would not object to receiving the 50% share in equal undivided ownership between them. If this is not so, please let us know.

We would like you to let us know by July 15 what choice your clients would like to make. We will assume the undivided interest, as opposed to the severed full interests, if we hear nothing, and we will proceed with the assignments by undivided interest on or shortly after the 15th.

The next issues we will address will be the real estate assets. While we have encouraged all owners to negotiate for a buy out by Jo of these assets, we are not aware that any real effort has been made to do so. Hence, we will be assigning the real estate in undivided interests in accordance with ownership, and in the case of the Robledo property, subject to the mortgage debt and to Jo's homestead right in the half belonging to the children. We will make those assignments on or shortly after the 15th.

I am aware that Jo has made an offer to buy the children's interest in most of the household furnishings and art, knowing that there are some items they would like to have in kind (and I understand there is no objection from Jo on the in kind assets they have mentioned). That offer assumed some of these assets were Jo's separate property (for which no part of the price would have been allocated) and it was conditioned on resolving the golf club and wine ownership issues. While

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some of the separate - community property classifications have changed, and may still be disputed, we hope those can be resolved, and that the interested parties can reach a negotiated settlement of these household and art tangible personal property issues as well. We are not proposing the immediate distribution of these household assets, but in a relatively short time we will make a proposal regarding these assets if the interested parties are not successful in reaching an agreement as to their allocation or buy out.

By taking these steps we should reduce the administrative burden materially, and we believe it is time to do so. As always, we welcome your input on this proposal, or on any other facet of the ongoing administration.

Tom Cantrill

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